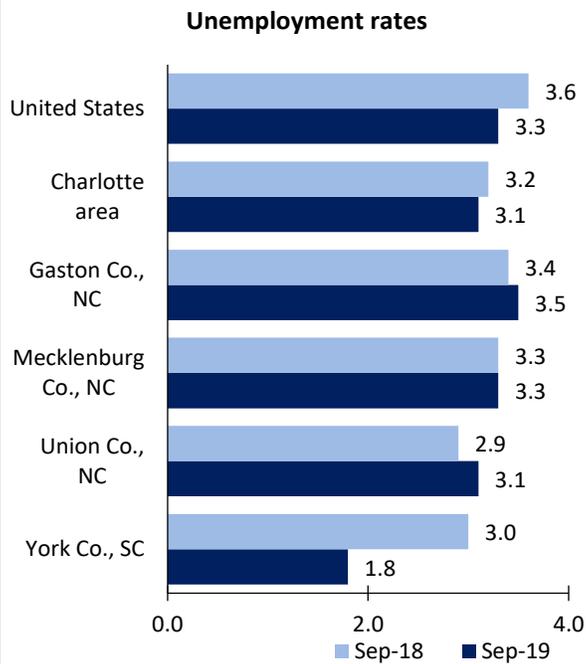


Charlotte, NC-SC, Area Economic Summary

Updated November 07, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

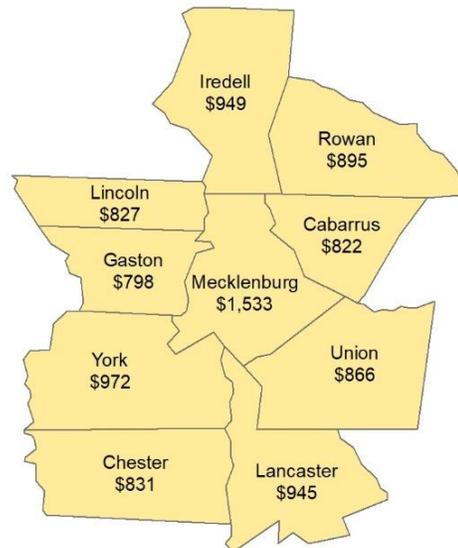
Unemployment rates for the Charlotte, NC-SC, Area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

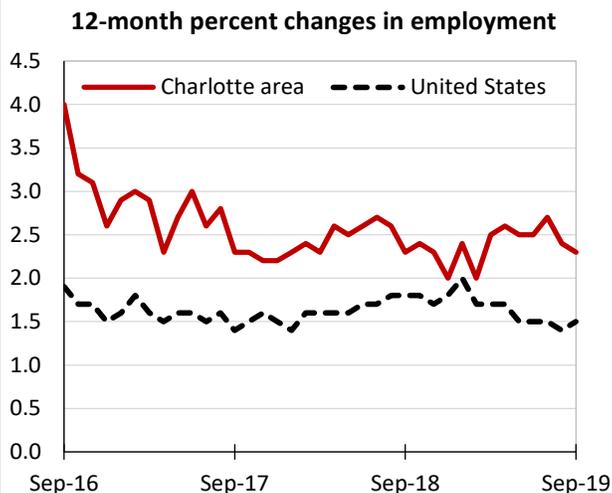
Average weekly wages for all industries by county
Charlotte area, first quarter 2019

(U.S. = \$1,184; Area = \$1,244)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

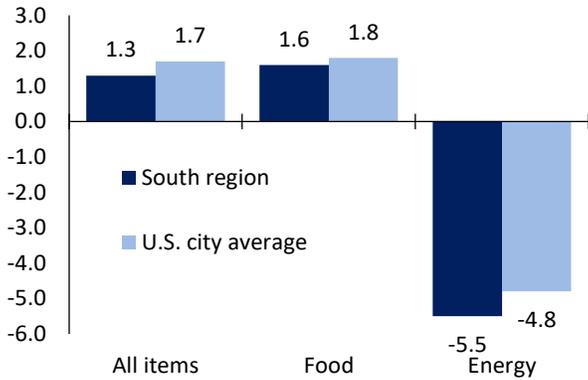
Charlotte area employment (number in thousands)	Sep. 2019	Change from Sep. 2018 to Sep. 2019	
		Number	Percent
Total nonfarm	1,239.2	28.4	2.3
Mining, logging, and construction	62.2	-3.4	-5.2
Manufacturing	111.0	0.7	0.6
Trade, transportation, and utilities	248.1	5.1	2.1
Information	30.3	0.9	3.1
Financial activities	100.0	4.2	4.4
Professional and business services	218.3	9.3	4.4
Education and health services	129.8	5.8	4.7
Leisure and hospitality	144.9	4.9	3.5
Other services	43.3	2.5	6.1
Government	151.3	-1.6	-1.0

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

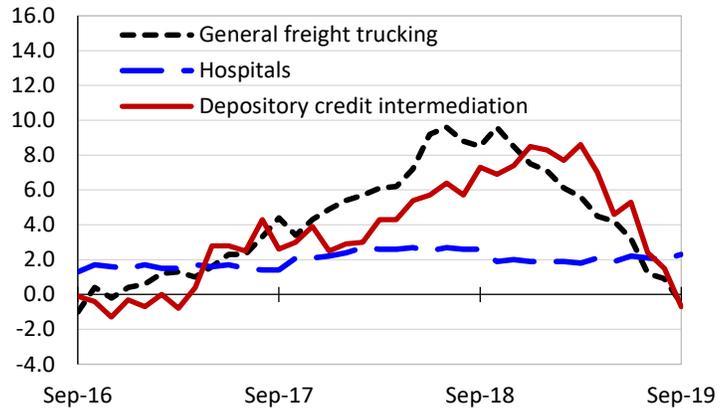
12-month percent change in CPI-U, September



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

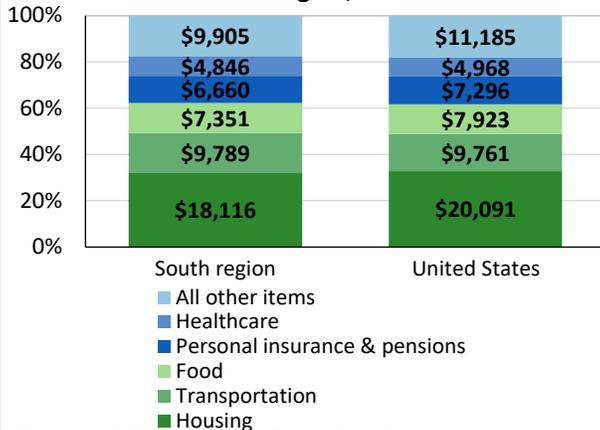
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Charlotte	United States
All occupations	\$24.52	\$24.98
Financial managers	79.00	70.59
Computer systems analysts	46.23	45.01
Credit analysts	39.71	39.57
Registered nurses	30.85	36.30
Heavy and tractor-trailer truck drivers	21.28	21.91
Retail salespersons	12.54	13.61

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

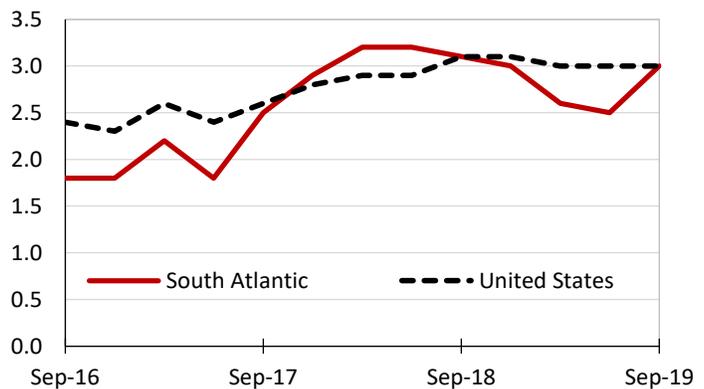
Private industry, June 2019	South Atlantic (1)	United States
Total compensation	\$31.64	\$34.44
Wages and salaries	22.50	24.14
Total benefits	9.14	10.30
Paid leave	2.21	2.47
Vacation	1.14	1.27
Supplemental pay	1.02	1.11
Insurance	2.36	2.76
Retirement and savings	1.18	1.31
Legally required benefits	2.38	2.66

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

