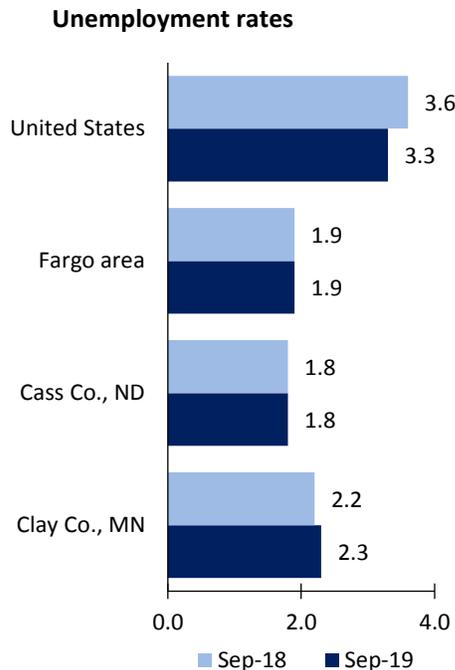


Fargo Area Economic Summary

Updated November 12, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Fargo Area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

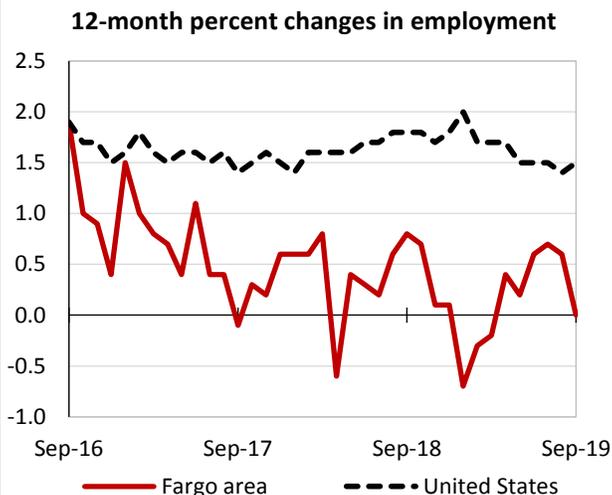
Fargo area, first quarter 2019

(U.S. = \$1,184; Area = \$959)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



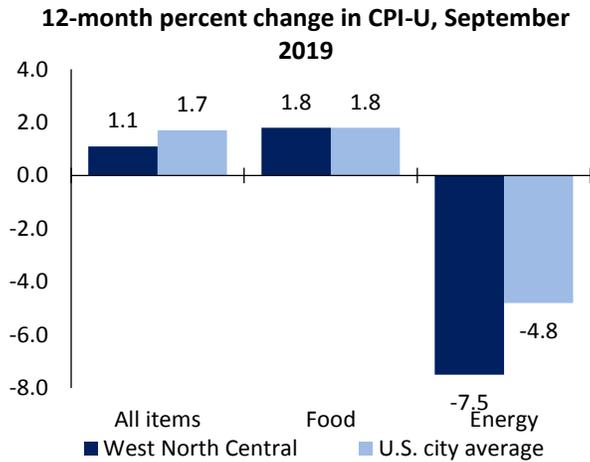
Source: U.S. BLS, Current Employment Statistics.

Fargo area employment (number in thousands)	Sep. 2019	Change from Sep. 2018 to Sep. 2019	
		Number	Percent
Total nonfarm	144.1	0.0	0.0
Mining, logging, and construction	9.3	-0.3	-3.1
Manufacturing	10.4	0.0	0.0
Trade, transportation, and utilities	29.5	-0.8	-2.6
Information	3.1	0.1	3.3
Financial activities	10.7	-0.3	-2.7
Professional and business services	16.6	0.5	3.1
Education and health services	25.7	0.7	2.8
Leisure and hospitality	14.3	-0.1	-0.7
Other services	5.0	0.0	0.0
Government	19.5	0.2	1.0

Source: U.S. BLS, Current Employment Statistics.

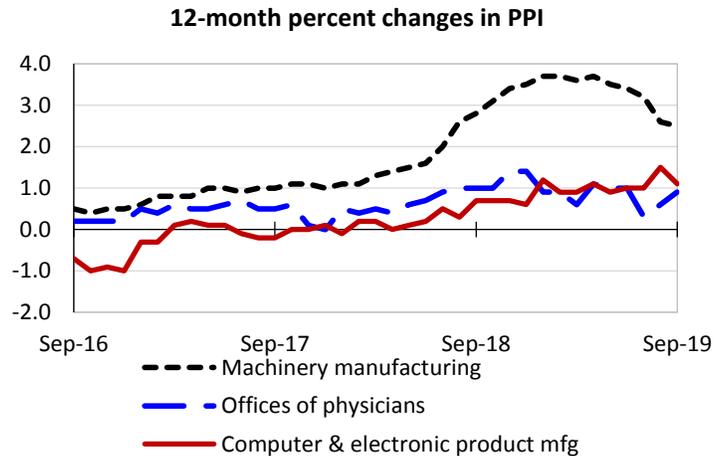


Over-the-year change in the prices paid by urban consumers for selected categories



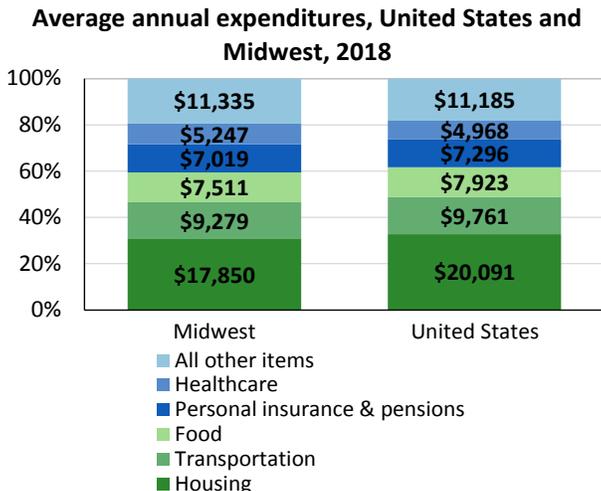
Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Fargo area	United States
All occupations	\$23.68	\$24.98
General and operations managers	53.38	59.56
Registered nurses	32.33	36.30
Heavy and tractor-trailer truck drivers	22.24	21.91
Welders, cutters, solderers, and brazers	21.43	21.33
Customer service representatives	17.32	17.53
Security guards	16.62	15.41

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

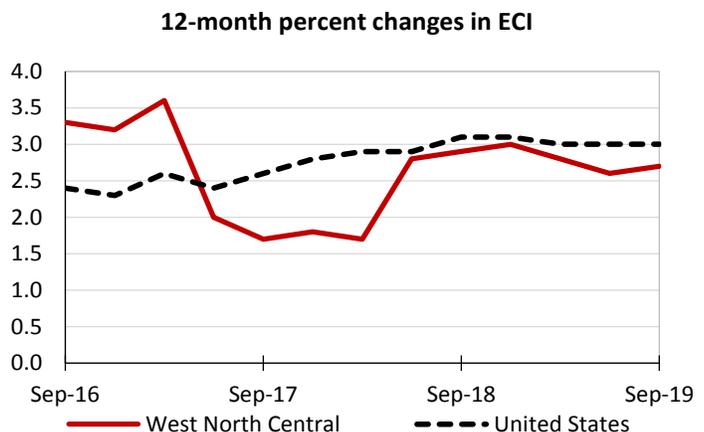
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2019	West North Central	United States
Total compensation	\$31.37	\$34.44
Wages and salaries	21.90	24.14
Total benefits	9.47	10.30
Paid leave	2.17	2.47
Vacation	1.16	1.27
Supplemental pay	1.02	1.11
Insurance	2.71	2.76
Retirement and savings	1.11	1.31
Legally required benefits	2.47	2.66

(1) The states that compose the West North Central census division are: IA, KS, MN, MO, NE, ND, and SD.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.