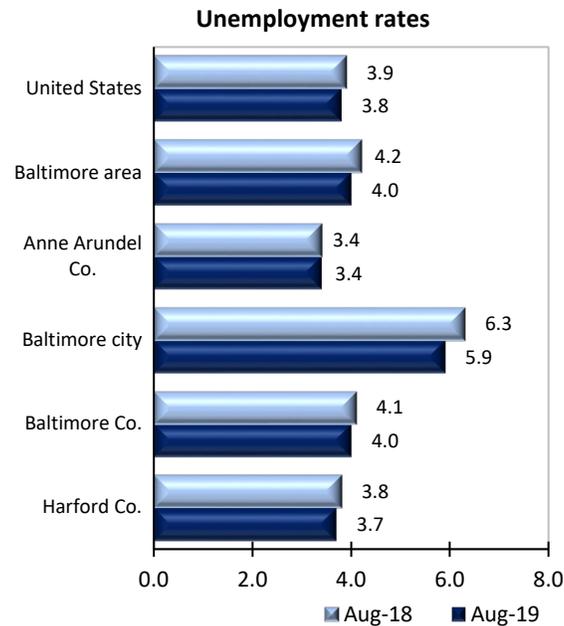


Baltimore Area Economic Summary

Updated October 02, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

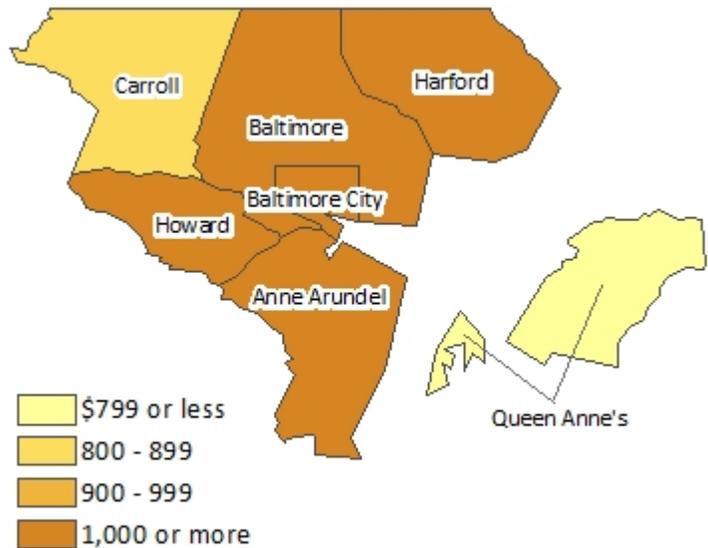
Unemployment rates for the Baltimore area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

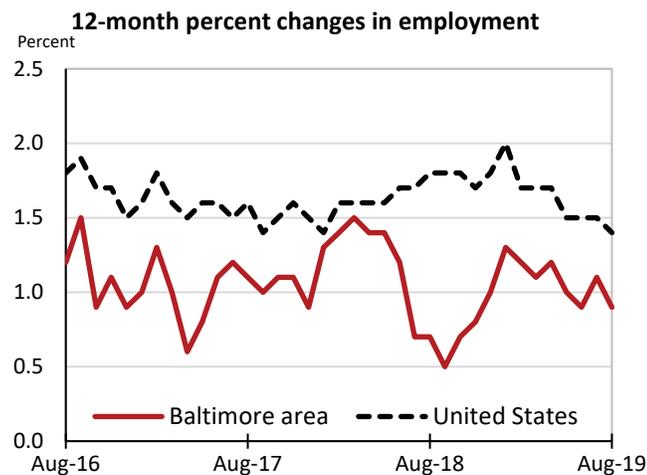
Average weekly wages for all industries by county

Baltimore area, 1st quarter 2019
(U.S. = \$1,184; Area = \$1,199)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

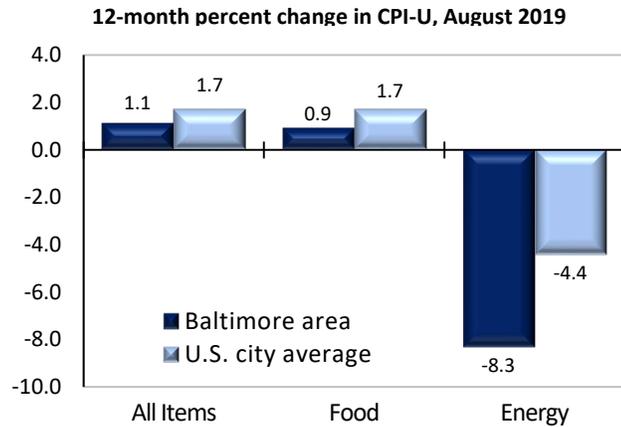


Source: U.S. BLS, Current Employment Statistics.

Baltimore area employment (numbers in thousands)	Aug. 2019	Change from Aug. 2018 to Aug. 2019	
		Number	Percent
Total nonfarm	1,425.8	12.9	0.9
Mining, logging, and construction	84.5	2.0	2.4
Manufacturing	57.6	0.4	0.7
Trade, transportation, and utilities	244.4	-0.1	0.0
Information	17.7	0.2	1.1
Financial activities	82.5	2.3	2.9
Professional and business services	240.3	-1.2	-0.5
Education and health services	282.9	6.1	2.2
Leisure and hospitality	148.9	2.4	1.6
Other services	51.2	-1.2	-2.3
Government	215.8	2.0	0.9

Source: U.S. BLS, Current Employment Statistics.

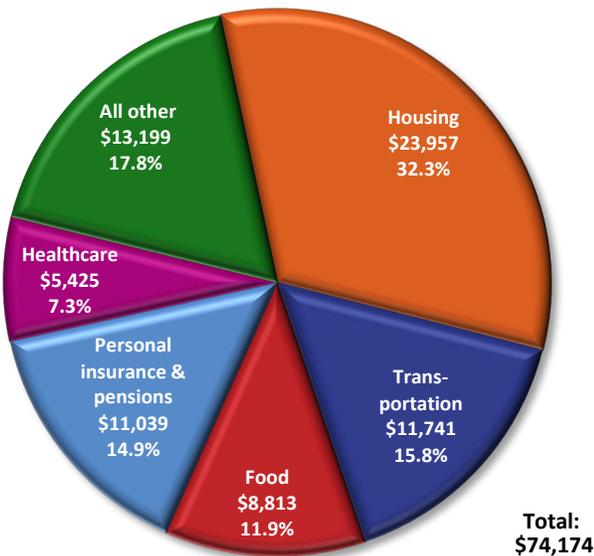
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

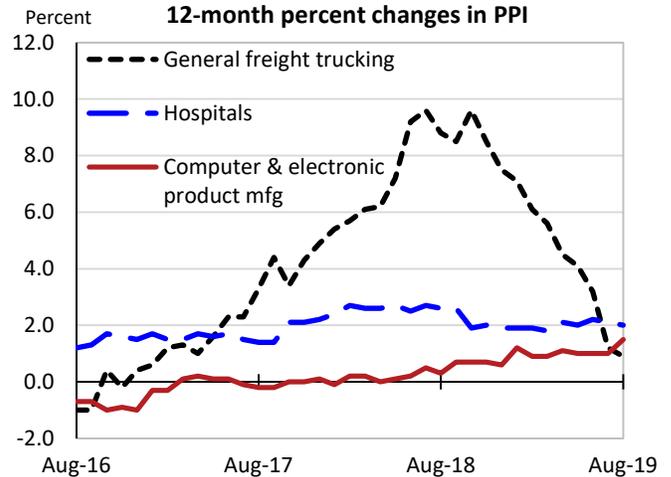
Average annual spending and percent distribution for selected categories

Baltimore area average annual expenditures 2017-18



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Baltimore area	United States
Total, all occupations	\$27.76	\$24.98
Lawyers	58.84	69.34
Administrative services managers	57.85	50.99
Management analysts	45.75	45.38
Accountants and auditors	39.98	37.89
Registered nurses	37.46	36.30
Electricians	25.48	28.46
Court, municipal, and license clerks	20.33	19.76
Billing and posting clerks	18.83	19.00
Construction laborers	16.78	19.40
Security guards	16.01	15.41
Retail salespersons	13.39	13.61
Cooks, fast food	11.19	10.89

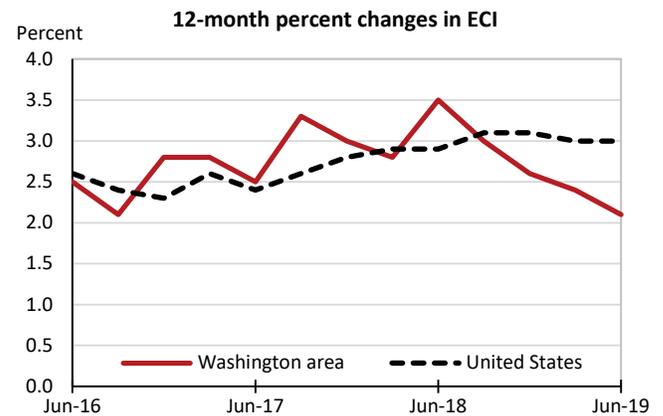
Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2019	South Atlantic (1)	United States
Total compensation	\$31.64	\$34.44
Wages and salaries	22.50	24.14
Total benefits	9.14	10.30
Paid leave	2.21	2.47
Vacation	1.14	1.27
Supplemental pay	1.02	1.11
Insurance	2.36	2.76
Retirement and savings	1.18	1.31
Legally required benefits	2.38	2.66

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.