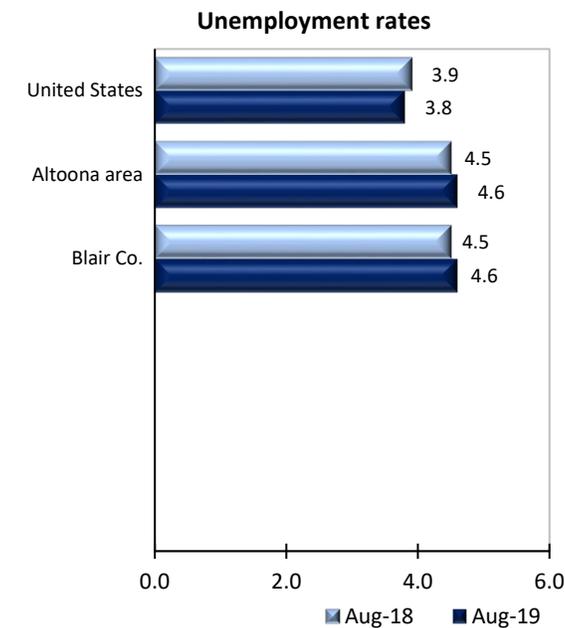


Altoona Area Economic Summary

Updated October 02, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Altoona area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

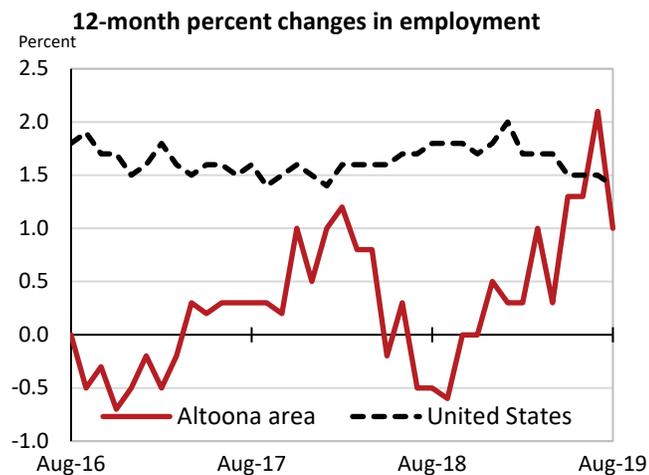
Average weekly wages for all industries by county

Altoona area, 1st quarter 2019
(U.S. = \$1,184; Area = \$813)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

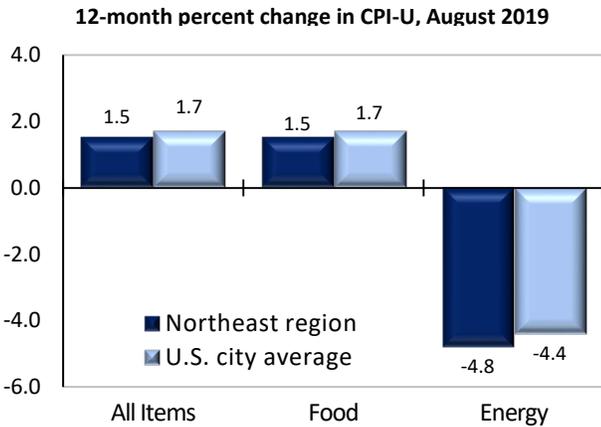


Source: U.S. BLS, Current Employment Statistics.

Altoona area employment (numbers in thousands)	Aug. 2019	Change from Aug. 2018 to Aug. 2019	
		Number	Percent
Total nonfarm	62.1	0.6	1.0
Mining, logging, and construction	3.2	0.0	0.0
Manufacturing	7.2	-0.2	-2.7
Trade, transportation, and utilities	14.3	0.1	0.7
Information	0.8	0.0	0.0
Financial activities	1.6	0.1	6.7
Professional and business services	5.4	0.0	0.0
Education and health services	13.0	0.4	3.2
Leisure and hospitality	6.2	0.1	1.6
Other services	2.7	0.0	0.0
Government	7.7	0.1	1.3

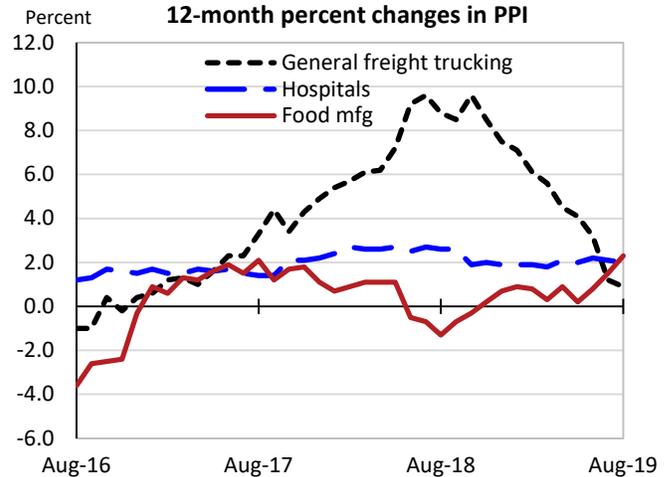
Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

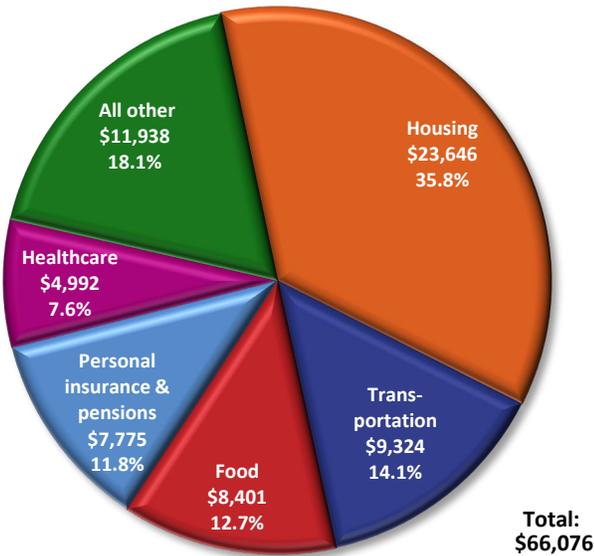
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Northeast Region average annual expenditures 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Altoona area	United States
Total, all occupations	\$19.37	\$24.98
Registered nurses	31.77	36.30
Accountants and auditors	29.65	37.89
Carpenters	19.56	24.58
Billing and posting clerks	16.32	19.00
Customer service representatives	15.52	17.53
Construction laborers	15.35	19.40
Office clerks, general	14.19	16.92
Waiters and waitresses	11.85	12.42
Retail salespersons	11.84	13.61
Stock clerks and order fillers	11.78	13.71
Cashiers	10.04	11.17
Cooks, fast food	9.08	10.89

Source: U.S. BLS, Occupational Employment Statistics, May 2017.

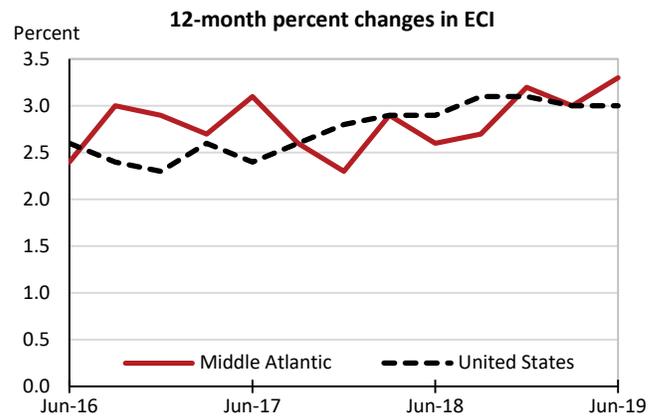
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2019	Middle Atlantic (1)	United States
Total compensation	\$38.24	\$34.44
Wages and salaries	26.19	24.14
Total benefits	12.05	10.30
Paid leave	3.00	2.47
Vacation	1.51	1.27
Supplemental pay	1.29	1.11
Insurance	3.31	2.76
Retirement and savings	1.40	1.31
Legally required benefits	3.06	2.66

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.