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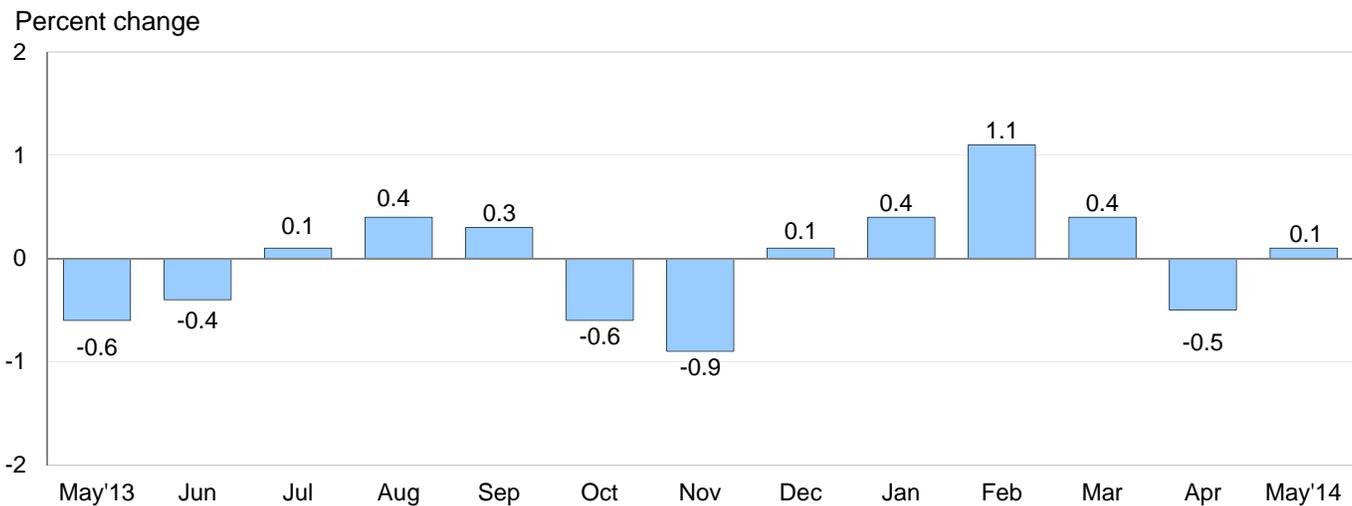
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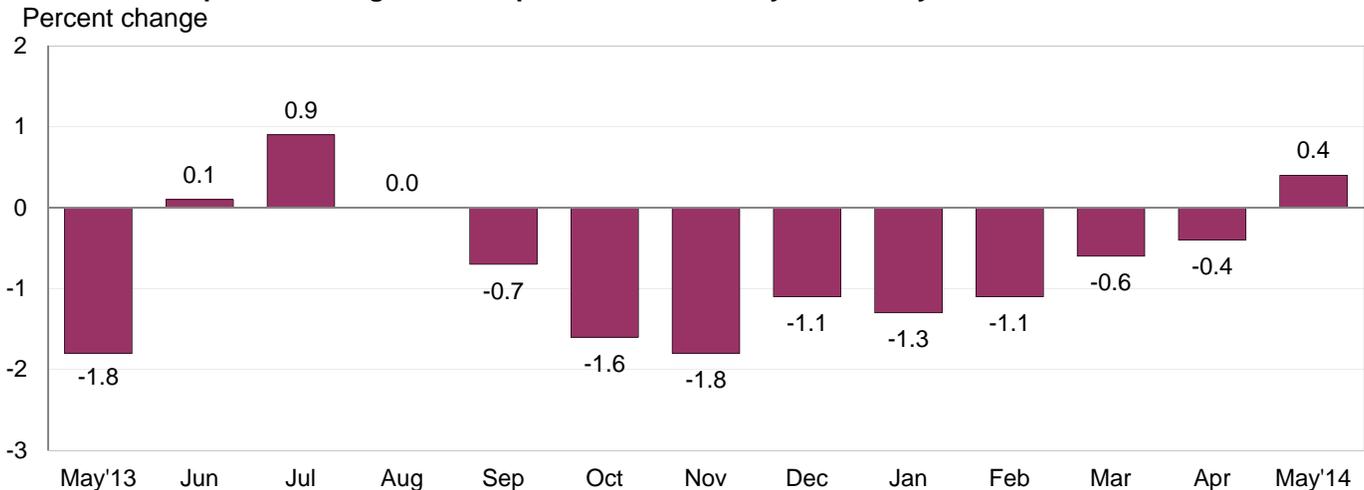
**U.S. IMPORT AND EXPORT PRICE INDEXES – MAY 2014**

U.S. import prices ticked up 0.1 percent in May, after a 0.5-percent downturn in April, the U.S. Bureau of Labor Statistics reported today. Higher fuel prices drove the increase in May, after declining fuel prices led the decrease the previous month. The price index for U.S. exports also rose 0.1 percent in May following a 1.0-percent decrease in April.

**Chart 1. One-month percent change in the Import Price Index: May 2013 – May 2014**



**Chart 2. 12-month percent change in the Import Price Index: May 2013 – May 2014**



**All Imports:** Prices for U.S. imports resumed an upward trend, increasing 0.1 percent in May, after falling 0.5 percent the previous month. Prior to April, import prices rose 1.9 percent over the first quarter of 2014. Import prices advanced 0.4 percent over the past 12 months, driven by higher fuel prices which more than offset a decline in nonfuel prices.

**Fuel Imports:** Fuel prices rose 0.5 percent in May following a 2.7-percent drop the previous month. The May increase was led by a 1.1-percent rise in petroleum prices which more than offset a 13.8-percent drop in natural gas prices. The May drop in the price index for natural gas followed a 26.8-percent decline in April. Import fuel prices advanced 3.0 percent over the past year, and both higher petroleum and natural gas prices contributed to the overall increase. Petroleum prices rose 3.0 percent for the year ended in May, and natural gas prices, despite the recent drops, advanced 7.9 percent over the same period.

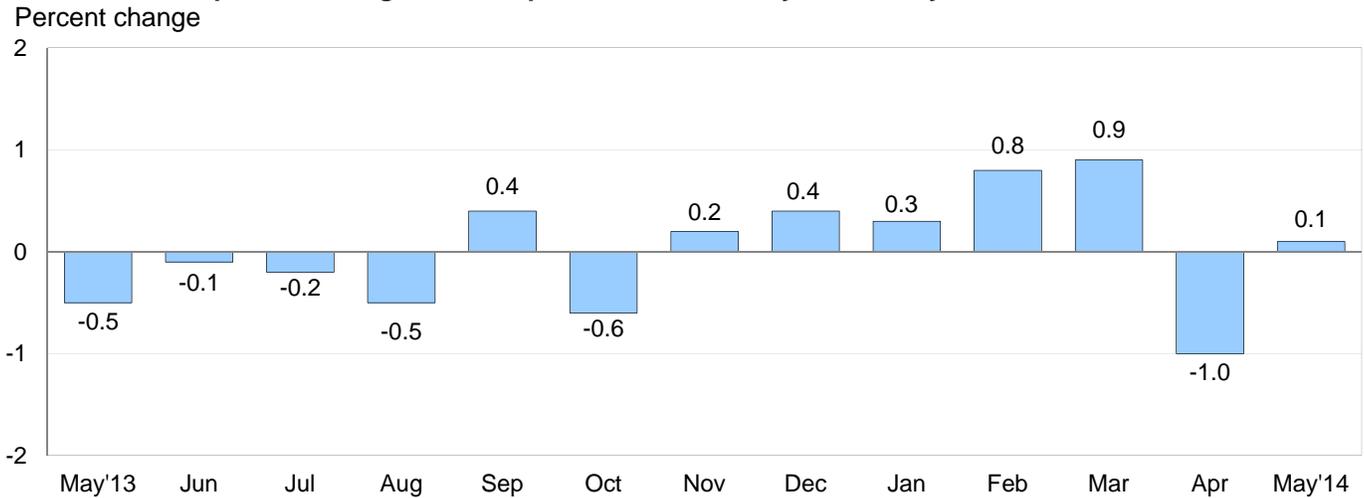
**All Imports Excluding Fuel:** Nonfuel import prices were unchanged in May, after ticking up 0.1 percent the previous month. In May, lower foods, feeds, and beverages prices and nonfuel industrial supplies and materials prices offset price increases for capital goods and consumer goods. The price index for nonfuel imports declined 0.2 percent over the past 12 months. A 2.2-percent drop in nonfuel industrial supplies and materials prices, a 0.7-percent decline in automotive vehicles prices, and a 0.3-percent decrease in capital goods prices more than offset higher foods, feeds, and beverages and consumer goods prices over the year.

**Table A. Percent change in import and export price indexes, selected categories**

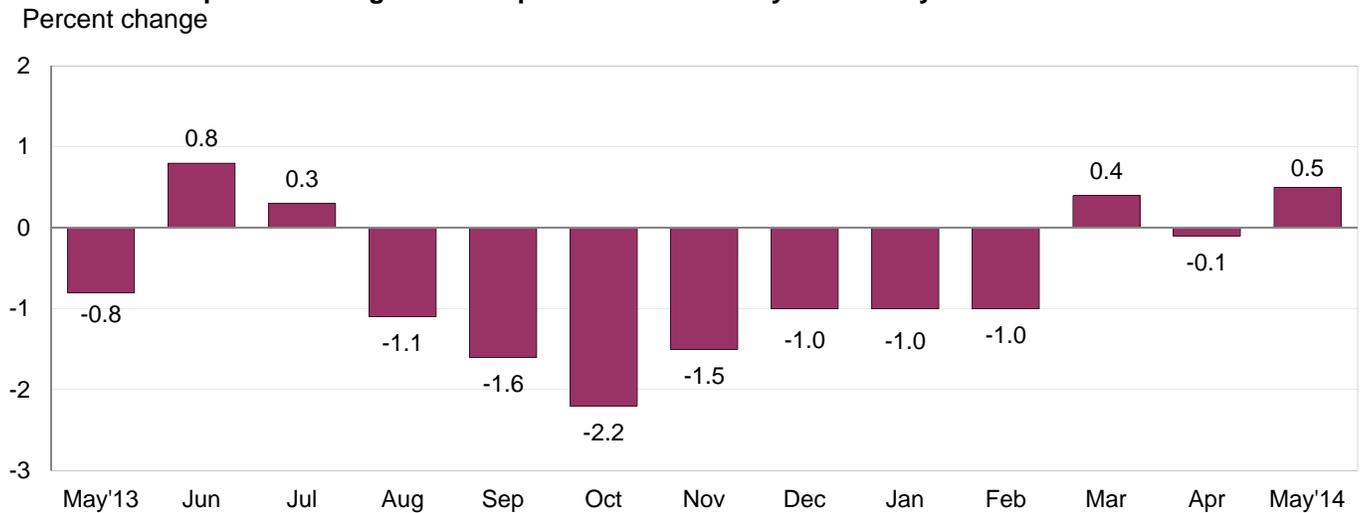
Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
<b>2013</b>						
May.....	-0.6	-1.7	-0.4	-0.5	1.1	-0.7
June.....	-0.4	-0.7	-0.3	-0.1	0.8	-0.2
July.....	0.1	1.7	-0.4	-0.2	-0.3	-0.2
August.....	0.4	2.6	-0.2	-0.5	-4.2	0.0
September.....	0.3	1.0	0.1	0.4	0.6	0.3
October.....	-0.6	-3.3	0.1	-0.6	-1.3	-0.5
November.....	-0.9	-4.2	0.0	0.2	-0.2	0.1
December.....	0.1	0.7	-0.1	0.4	0.3	0.4
<b>2014</b>						
January.....	0.4	0.8	0.3	0.3	0.0	0.4
February.....	1.1	5.9 <sup>r</sup>	0.0 <sup>r</sup>	0.8	1.4	0.6
March.....	0.4	1.0 <sup>r</sup>	0.3	0.9 <sup>r</sup>	2.8	0.8
April.....	-0.5 <sup>r</sup>	-2.7 <sup>r</sup>	0.1 <sup>r</sup>	-1.0	1.5 <sup>r</sup>	-1.4 <sup>r</sup>
May.....	0.1	0.5	0.0	0.1	0.5	0.1
May 2012 to 2013.....	-1.8	-4.3	-1.1	-0.8	5.0	-1.6
May 2013 to 2014.....	0.4	3.0	-0.2	0.5	1.6	0.5

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**Chart 3. One-month percent change in the Export Price Index: May 2013 – May 2014**



**Chart 4. 12-month percent change in the Export Price Index: May 2013 – May 2014**



**All Exports:** The price index for U.S. exports ticked up 0.1 percent in May, after decreasing 1.0 percent in April, and increasing 0.9 percent in March and 0.8 percent in February. In May, rising prices for both agricultural exports and nonagricultural exports contributed to the advance. Export prices rose 0.5 percent over the past year, the largest 12-month increase since the index advanced 0.8 percent between June 2012 and June 2013.

**Agricultural Exports:** Agricultural export prices advanced 0.5 percent in May following a 1.5-percent increase in April. In May, higher prices for wheat, meat, and fruit, up 4.6 percent, 1.6 percent, and 2.6 percent, respectively, drove the overall increase in agricultural export prices. The price index for agricultural exports also rose for the year ended in May, increasing 1.6 percent. Rising prices for meat and fruit more than offset a 19.6-percent drop in corn prices.

**All Exports Excluding Agriculture:** Prices for nonagricultural exports rose 0.1 percent in May following a 1.4 percent decline in April. In May, nonagricultural industrial supplies and materials prices edged down 0.1 percent, while capital goods prices ticked up 0.1 percent. The price indexes for both automotive vehicles and consumer goods recorded no change. Nonagricultural prices advanced 0.5 percent over the past year led by higher prices for capital goods, nonagricultural industrial supplies and materials, and automotive vehicles.

## SELECTED MAY HIGHLIGHTS

### Import Prices

**Imports by Locality of Origin:** Import prices from China increased 0.3 percent in May, the largest monthly advance since a 0.3-percent rise in January 2012. The May increase was driven by a 0.7-percent increase in the index for computer and electronic product manufacturing. Prices for imports from China also rose over the year, increasing 0.5 percent, the first 12-month advance since the index rose 0.3 percent between September 2011 and September 2012. The price index for imports from the European Union increased 0.3 percent in May, after rising 0.6 percent the previous month. In contrast, import prices from Canada, Mexico, and Japan all declined in May. Prices for imports from Canada fell 0.8 percent, led by lower natural gas prices. Import prices from Mexico declined 0.3 percent in May, while the price index for imports from Japan edged down 0.1 percent for the same period.

**Nonfuel Industrial Supplies and Materials:** Prices for nonfuel industrial supplies and materials decreased 0.1 percent in May, after recording no change in April. The May decline was led by a 2.6-percent drop in gold prices and a 0.4-percent decrease in the price index for import chemicals.

**Finished Goods:** Each of the major finished goods categories either recorded increases or no change in May. Capital goods prices advanced 0.2 percent in May following a 0.1-percent drop in April. The May rise was led by a 2.7-percent increase in computer prices. Consumer goods prices ticked up 0.1 percent in May and prices for automotive vehicles were unchanged, after each rose 0.2 percent the previous month.

**Foods, Feeds, and Beverages:** The price index for import foods, feeds, and beverages fell 0.8 percent for the second consecutive month following a 3.5-percent increase in March. The May decline was driven by a 9.3-percent drop in fruit prices.

**Transportation Services:** The index for import air passenger fares rose 2.1 percent in May, led by an 8.3-percent increase in Asian fares. The May advance in import air passenger fares was the largest monthly increase since a 7.1-percent rise in December 2013. Import air passenger fares rose 5.0 percent for the year ended in May. In contrast, prices for import air freight fell 0.3 percent in May and advanced 1.7 percent over the past year.

### Export Prices

**Nonagricultural Industrial Supplies and Materials:** Prices for export nonagricultural industrial supplies and materials declined 0.1 percent in May, after falling 3.9 percent in April. In May, lower metal and chemical prices were the main contributors to the decrease.

**Finished Goods:** Export finished goods prices were mostly unchanged in May. Capital goods prices ticked up 0.1 percent for the second consecutive month in May. The price indexes for consumer goods and automotive vehicles each recorded no change in May following 0.3-percent and 0.4-percent advances, respectively, the previous month.

**Transportation Services:** Export air passenger fares increased 2.6 percent in May. The rise was driven by an 8.3-percent increase in Asian fares. The price index for export air freight rose 6.0 percent in May and 8.7 percent over the past 12 months.

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**Import and Export Price Index data for June 2014 are scheduled for release on Tuesday, July 15, 2014 at 8:30 a.m. (EDT).**

**Table 1. U.S. import price indexes and percent changes for selected categories of goods: May 2013 to May 2014**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2014 <sup>1</sup>	Index		Percent change				
			Apr. 2014	May 2014	Annual May 2013 to May 2014	Monthly			
						Jan. 2014 to Feb. 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014
<b>All commodities</b> .....		100.000	139.7	139.9	0.4	1.1	0.4	-0.5	0.1
<b>All imports excluding food and fuels (Dec. 2010=100)</b> .....		74.865	102.3	102.4	-0.4	0.0	0.1	0.1	0.1
<b>All imports excluding petroleum</b> .....		81.335	116.0	115.9	-0.2	0.3	0.4	-0.4	-0.1
<b>All imports excluding fuels (Dec. 2001=100)</b> .....		80.188	119.7	119.7	-0.2	0.0	0.3	0.1	0.0
<b>Foods, feeds, &amp; beverages</b> .....	0	5.323	180.5	179.1	2.9	-0.7	3.5	-0.8	-0.8
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.043	197.2	196.1	1.7	-1.0	4.5	-0.7	-0.6
Nonagricultural foods (fish, distilled beverages).....	01	1.280	142.6	140.4	6.8	0.3	0.1	-0.9	-1.5
<b>Industrial supplies &amp; materials</b> .....	1	32.791	250.7	251.4	0.9	3.7	0.9	-1.6	0.3
Industrial supplies & materials excluding petroleum.....		14.126	163.5	162.0	-1.9	1.8	1.4	-2.4	-0.9
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		12.979	180.7	180.6	-2.2	0.4	0.7	0.0	-0.1
Industrial supplies & materials, durable....		7.804	168.1	168.3	-2.4	0.8	0.6	0.0	0.1
Industrial supplies & materials nondurable excluding petroleum.....		5.175	157.4	153.9	-1.2	3.2	2.3	-5.1	-2.2
Fuels & lubricants.....	10	19.812	340.5	342.3	3.0	5.9	1.0	-2.7	0.5
Petroleum & petroleum products.....	100	18.666	374.2	378.5	3.0	5.2	0.6	-1.2	1.1
Crude.....	10000	14.248	389.0	392.3	2.8	5.3	0.6	0.2	0.8
Fuels, n.e.s.-coals & gas.....	101	0.978	168.2	148.6	5.8	19.6	8.4	-23.9	-11.7
Gas-natural.....	10110	0.837	160.3	138.2	7.9	22.1	10.2	-26.8	-13.8
Paper & paper base stocks.....	11	0.531	112.5	113.7	0.4	0.3	-0.8	-0.2	1.1
Materials associated with nondurable supplies & materials.....	12	4.717	171.5	170.7	-2.0	-0.1	0.9	0.0	-0.5
Selected building materials.....	13	1.040	142.1	141.2	-4.9	0.5	-0.1	-0.6	-0.6
Unfinished metals related to durable goods.....	14	3.542	240.3	240.8	-2.9	1.2	1.0	0.5	0.2
Finished metals related to durable goods.....	15	1.626	156.4	157.3	-1.0	0.3	0.7	-0.6	0.6
Nonmetals related to durable goods.....	16	1.523	111.8	111.7	-1.8	0.3	0.1	0.2	-0.1
<b>Capital goods</b> .....	2	24.816	92.2	92.4	-0.3	-0.2	0.0	-0.1	0.2
Electric generating equipment.....	20	2.986	119.1	119.1	-0.3	-0.1	-0.1	0.1	0.0
Nonelectrical machinery.....	21	19.900	84.9	85.2	-0.2	-0.2	-0.1	0.0	0.4
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	1.931	136.1	136.0	0.1	0.1	0.1	-0.1	-0.1
<b>Automotive vehicles, parts &amp; engines</b> .....	3	13.547	113.4	113.4	-0.7	-0.1	0.1	0.2	0.0
<b>Consumer goods, excluding automotives</b> .....	4	23.523	108.3	108.4	0.7	0.1	0.0	0.2	0.1
Nondurables, manufactured.....	40	11.352	118.2	118.5	2.2	0.1	0.0	0.3	0.3
Durables, manufactured.....	41	10.969	97.9	97.8	-1.3	-0.1	0.0	0.1	-0.1
Nonmanufactured consumer goods.....	42	1.202	121.7	121.7	4.1	1.4	0.2	1.1	0.0

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for selected categories of goods: May 2013 to May 2014**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Apr. 2014 <sup>1</sup>	Index		Percent change				
			Apr. 2014	May 2014	Annual May 2013 to May 2014	Monthly			
						Jan. 2014 to Feb. 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014
<b>All commodities.....</b>		100.000	133.5	133.6	0.5	0.8	0.9	-1.0	0.1
<b>Agricultural commodities.....</b>		10.275	224.9	226.0	1.6	1.4	2.8	1.5	0.5
<b>All exports excluding food and fuels (Dec. 2010=100).....</b>		80.741	102.6	102.6	0.1	0.2	0.4	0.1	0.0
<b>Nonagricultural commodities.....</b>		89.726	126.9	127.0	0.5	0.6	0.8	-1.4	0.1
<b>Foods, feeds, &amp; beverages.....</b>	0	9.394	225.0	226.1	1.8	1.3	2.7	1.9	0.5
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.765	228.7	230.4	1.7	1.3	2.9	1.8	0.7
Nonagricultural foods (fish, distilled beverages).....	01	0.629	191.8	187.6	3.1	1.5	-0.3	2.6	-2.2
<b>Industrial supplies &amp; materials.....</b>	1	33.407	179.0	178.8	0.2	1.7	1.8	-3.8	-0.1
Industrial supplies & materials, durable....		11.199	172.5	172.1	-3.0	0.0	0.9	0.4	-0.2
Industrial supplies & materials, nondurable.....		22.209	183.4	183.3	1.9	2.6	2.3	-5.8	-0.1
Agricultural industrial supplies & materials.....	10	1.510	209.3	207.3	0.8	1.9	2.3	-0.3	-1.0
<b>Nonagricultural industrial supplies &amp; materials.....</b>		31.898	178.0	177.9	0.1	1.7	1.8	-3.9	-0.1
Fuels & lubricants.....	11	9.866	259.9	260.5	3.7	4.6	4.1	-11.7	0.2
Nonagricultural supplies & materials excluding fuels & building materials.....	12	21.002	167.2	166.8	-1.5	0.4	0.7	0.1	-0.2
Selected building materials.....	13	1.030	129.3	128.3	4.9	0.1	0.0	0.4	-0.8
<b>Capital goods.....</b>	2	36.132	107.2	107.3	0.8	0.3	0.2	0.1	0.1
Electrical generating equipment.....	20	3.649	115.1	114.9	0.0	-0.1	0.3	-0.1	-0.2
Nonelectrical machinery.....	21	25.519	95.5	95.7	0.4	0.0	0.2	0.0	0.2
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	6.964	156.3	156.5	3.2	1.4	0.3	0.4	0.1
<b>Automotive vehicles, parts &amp; engines.....</b>	3	9.399	113.9	113.9	0.4	-0.1	-0.1	0.4	0.0
<b>Consumer goods, excluding automotives.....</b>	4	11.668	115.1	115.1	-0.2	-0.3	0.3	0.3	0.0
Nondurables, manufactured.....	40	5.328	111.1	111.2	-3.1	-1.2	-0.2	0.1	0.1
Durables, manufactured.....	41	4.954	112.3	112.3	0.6	0.0	-0.2	0.1	0.0

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for selected categories of goods: May 2013 to May 2014**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2014 <sup>1</sup>	Index		Percent change				
			Apr. 2014	May 2014	Annual May 2013 to May 2014	Monthly			
						Jan. 2014 to Feb. 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014
<b>Nonmanufactured articles.....</b>		17.535	172.9	172.3	3.7	5.6	2.0	-1.9	-0.3
<b>Agriculture, forestry, fishing and hunting.....</b>	11	1.930	190.6	185.3	5.4	-1.8	12.8	-1.2	-2.8
Crop production.....	111	1.487	200.2	193.0	6.7	-2.7	16.7	-1.8	-3.6
Forestry and logging (Dec. 2012=100).....	113	0.147	83.8	85.0	-19.4	-1.9	-3.4	-3.7	1.4
<b>Mining.....</b>	21	15.605	170.7	170.6	3.5	6.5	0.8	-2.0	-0.1
Mining (except oil and gas) (Dec. 2006=100).....	212	0.252	125.4	125.5	-6.2	1.2	-0.6	0.5	0.1
<b>Manufactured articles.....</b>		82.071	116.3	116.5	0.0	0.3	0.2	-0.2	0.2
<b>Manufactured goods, part 1.....</b>	31	10.477	125.4	125.2	1.1	0.1	0.5	0.1	-0.2
Food manufacturing.....	311	3.066	159.5	158.5	1.9	0.6	0.9	-0.4	-0.6
Beverage and tobacco product manufacturing.....	312	0.923	115.6	115.5	1.8	0.3	0.2	0.1	-0.1
Textile mills (Dec. 2011=100).....	313	0.355	102.1	102.1	0.5	0.0	0.0	0.0	0.0
Textile product mills.....	314	0.762	114.4	114.4	-1.0	-0.2	0.0	0.0	0.0
Apparel manufacturing.....	315	3.722	111.0	111.2	0.9	-0.3	0.3	0.4	0.2
Leather and allied product manufacturing.....	316	1.648	123.3	123.4	1.6	0.2	0.5	0.3	0.1
<b>Manufactured goods, part 2.....</b>	32	17.502	137.5	138.4	1.2	1.2	0.4	-1.2	0.7
Wood product manufacturing.....	321	0.626	121.5	120.6	-6.7	0.6	-0.1	-1.1	-0.7
Paper manufacturing.....	322	0.973	110.3	110.8	0.3	-0.1	-0.5	0.1	0.5
Printing and related support activities (Dec. 2013=100).....	323	0.188	100.1	100.7	-	0.0	-0.1	0.0	0.6
Petroleum and coal products manufacturing.....	324	3.983	158.3	163.0	3.6	5.0	1.3	-5.2	3.0
Chemical manufacturing.....	325	8.955	137.8	137.9	1.8	0.2	0.3	0.1	0.1
Plastics and rubber products manufacturing.....	326	1.942	123.1	122.9	-2.4	-0.2	-0.1	-0.1	-0.2
Nonmetallic mineral product manufacturing.....	327	0.835	130.4	130.2	0.9	0.2	-0.1	0.1	-0.2
<b>Manufactured goods, part 3.....</b>	33	54.092	107.9	108.1	-0.6	0.0	0.1	0.0	0.2
Primary metal manufacturing.....	331	4.140	157.5	158.2	-3.0	1.0	0.9	0.2	0.4
Fabricated metal product manufacturing.....	332	2.669	126.8	127.1	-1.0	-0.1	0.2	0.3	0.2
Machinery manufacturing.....	333	6.869	121.4	121.5	0.2	-0.2	0.1	-0.1	0.1
Computer and electronic product manufacturing.....	334	15.906	80.0	80.2	-1.0	-0.2	-0.1	0.0	0.3
Electrical equipment, appliance, and component manufacturing.....	335	4.066	118.2	118.2	-1.0	-0.1	-0.1	-0.1	0.0
Transportation equipment manufacturing.....	336	14.396	111.9	111.9	-0.2	0.0	0.0	0.2	0.0
Furniture and related product manufacturing.....	337	1.345	115.2	115.2	0.7	-0.1	0.3	0.0	0.0
Miscellaneous manufacturing.....	339	4.701	121.9	121.9	0.8	0.2	0.7	-0.2	0.0

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for selected categories of goods: May 2013 to May 2014**

[December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Apr. 2014 <sup>1</sup>	Index		Percent change				
			Apr. 2014	May 2014	Annual	Monthly			
					May 2013 to May 2014	Jan. 2014 to Feb. 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014
<b>Nonmanufactured articles.....</b>		7.546	168.6	169.4	-1.5	6.9	8.2	-13.7	0.5
<b>Agriculture, forestry, fishing and hunting.....</b>	11	5.207	204.9	205.2	-2.7	1.2	3.8	0.6	0.1
Crop production.....	111	4.803	212.3	213.7	-2.7	1.4	3.9	0.8	0.7
<b>Mining.....</b>	21	2.339	95.3	96.4	1.9	17.5	15.1	-34.4	1.2
Mining (except oil and gas).....	212	1.326	99.1	98.4	-7.5	-0.9	-0.2	-1.1	-0.7
<b>Manufactured articles.....</b>		90.532	120.9	120.9	0.4	0.4	0.4	-0.3	0.0
<b>Manufactured goods, part 1.....</b>	31	7.201	157.2	158.1	4.8	0.7	1.2	1.9	0.6
Food manufacturing.....	311	5.083	181.6	183.1	6.1	0.6	1.5	2.6	0.8
Beverage and tobacco product manufacturing.....	312	0.548	124.2	123.1	-3.1	2.7	0.0	-0.6	-0.9
Leather and allied product manufacturing (Dec. 2013=100).....	316	0.290	106.5	107.1	-	0.8	2.6	1.5	0.6
<b>Manufactured goods, part 2.....</b>	32	26.031	132.0	132.0	-0.4	0.4	0.7	-2.3	0.0
Wood product manufacturing.....	321	0.484	131.3	132.2	12.5	-0.3	2.7	3.3	0.7
Paper manufacturing.....	322	1.816	124.8	124.9	2.7	1.3	0.4	-0.6	0.1
Petroleum and coal products manufacturing.....	324	7.295	164.9	165.7	4.1	1.8	1.9	-7.6	0.5
Chemical manufacturing.....	325	13.236	127.5	127.1	-3.2	-0.3	0.0	-0.2	-0.3
Plastics and rubber products manufacturing.....	326	2.152	118.9	119.1	-1.7	-0.2	-0.2	0.3	0.2
Nonmetallic mineral product manufacturing.....	327	0.769	113.1	113.3	2.1	0.4	0.2	0.4	0.2
<b>Manufactured goods, part 3.....</b>	33	57.300	113.1	113.0	0.3	0.3	0.3	0.3	-0.1
Primary metal manufacturing.....	331	4.705	150.3	148.7	-6.4	1.2	1.7	1.0	-1.1
Fabricated metal product manufacturing.....	332	2.766	131.4	131.4	-0.2	0.0	-0.5	0.2	0.0
Machinery manufacturing.....	333	11.627	123.4	123.8	1.4	0.0	0.1	0.0	0.3
Computer and electronic product manufacturing.....	334	13.742	87.9	88.0	-0.7	-0.1	0.1	0.0	0.1
Electrical equipment, appliance, and component manufacturing.....	335	3.464	114.7	114.1	0.0	0.2	0.2	0.1	-0.5
Transportation equipment manufacturing.....	336	15.563	119.8	119.9	1.7	0.6	0.1	0.3	0.1
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.360	107.7	107.8	2.3	-1.4	1.0	0.5	0.1
Miscellaneous manufacturing.....	339	5.074	125.6	125.4	3.1	0.4	1.1	0.5	-0.2

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2013 to May 2014**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2014 <sup>1</sup>	Index		Percent change				
			Apr. 2014	May 2014	Annual May 2013 to May 2014	Monthly			
						Jan. 2014 to Feb. 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014
<b>Live animals; animal products.....</b>	I	1.328	201.0	198.9	12.3	1.0	1.7	1.3	-1.0
Meat and edible meat offal.....	02	0.294	247.0	243.6	11.0	2.1	3.3	4.2	-1.4
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.728	147.5	146.1	10.7	0.4	0.1	-1.1	-0.9
<b>Vegetable products.....</b>	II	1.724	209.2	209.8	-1.5	-3.1	8.2	-1.3	0.3
Edible vegetables, roots, and tubers.....	07	0.375	354.1	406.9	15.2	-18.2	9.8	-1.7	14.9
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.511	127.2	111.2	-9.3	-1.1	16.8	-0.5	-12.6
Coffee, tea, mate and spices.....	09	0.326	232.7	246.8	2.7	7.1	7.9	-8.4	6.1
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.248	115.6	115.9	-0.8	-0.6	4.5	-1.2	0.3
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.485	160.4	159.9	1.4	0.3	0.4	0.3	-0.3
Sugars and sugar confectionary (Dec. 2012=100).....	17	0.164	87.5	89.3	-6.5	0.8	1.4	-0.1	2.1
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.237	108.4	107.1	22.1	-1.7	7.1	2.1	-1.2
Preparations of cereals, flour, starch or milk; bakers' wares (Dec. 2007=100).....	19	0.244	131.3	131.3	-0.2	0.0	-0.1	0.1	0.0
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.304	168.3	169.1	2.6	2.4	-0.2	0.1	0.5
Beverages, spirits, and vinegar.....	22	0.937	126.0	126.0	1.1	0.3	0.0	0.0	0.0
<b>Mineral products.....</b>	V	19.689	342.8	344.9	3.0	6.1	1.1	-2.5	0.6
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	19.422	339.8	341.9	3.2	6.1	1.1	-2.6	0.6
<b>Products of the chemical or allied industries.....</b>	VI	8.166	152.9	152.9	1.7	0.1	0.3	0.4	0.0
Inorganic chemicals.....	28	0.637	323.8	331.4	-5.9	-2.1	1.2	6.0	2.3
Organic chemicals.....	29	2.415	136.8	135.3	-0.1	0.7	-0.1	-0.6	-1.1
Pharmaceutical products.....	30	3.331	133.1	133.7	7.0	0.2	-0.1	0.2	0.5
Fertilizers (Dec. 2009=100).....	31	0.325	112.4	111.0	-12.0	-0.9	5.3	-1.3	-1.2
Tanning extracts; dye, pigments, varnish, paints & putty (Dec. 2011=100).....	32	0.174	102.2	102.1	8.7	0.6	0.9	0.8	-0.1
Miscellaneous chemical products.....	38	0.464	93.4	93.4	-7.5	-0.2	-0.1	0.2	0.0
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	3.162	148.4	148.4	-2.6	-0.1	0.0	-0.4	0.0
Plastics and articles thereof.....	39	2.014	149.8	149.8	1.4	0.1	0.4	-0.1	0.0
Rubber and articles thereof.....	40	1.148	147.5	147.4	-8.9	-0.6	-0.7	-0.7	-0.1
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.616	128.2	128.7	2.2	0.2	0.8	-0.2	0.4
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.570	129.7	130.4	2.3	0.1	0.8	-0.1	0.5
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	0.657	147.5	146.1	-7.7	0.5	-0.1	-0.9	-0.9
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.036	113.2	113.9	0.4	0.0	-0.4	-0.3	0.6
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.686	107.3	107.1	0.2	-0.2	0.0	0.1	-0.2
Printed matter (Dec. 2013=100).....	49	0.193	99.6	100.8	-	-0.2	-0.2	0.0	1.2
<b>Textile and textile articles.....</b>	XI	4.722	114.4	114.4	0.4	-0.3	0.3	0.4	0.0
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.843	103.2	103.3	0.0	-0.5	0.6	0.4	0.1

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: May 2013 to May 2014 — Continued**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2014 <sup>1</sup>	Index		Percent change				
			Apr. 2014	May 2014	Annual	Monthly			
					May 2013 to May 2014	Jan. 2014 to Feb. 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.713	119.3	119.3	1.7	0.1	0.0	0.3	0.0
Made-up or worn textile articles.....	63	0.548	107.9	108.0	-0.3	-0.1	0.0	0.0	0.1
<b>Headgear, umbrellas, artificial flowers, etc...</b>	XII	1.324	121.7	121.9	0.7	0.1	0.2	0.3	0.2
Footwear and parts of such articles.....	64	1.143	121.2	121.3	0.9	0.2	0.2	0.4	0.1
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.772	132.9	132.6	0.5	0.0	-0.1	-0.2	-0.2
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	68	0.255	125.9	125.4	-0.2	0.0	-0.1	-0.2	-0.4
Ceramic products.....	69	0.237	141.1	141.0	0.4	0.0	0.0	0.1	-0.1
Glass and glassware.....	70	0.280	129.6	129.5	1.3	0.0	-0.2	-0.3	-0.1
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	2.665	183.7	182.0	-4.7	1.2	2.8	0.1	-0.9
<b>Base metals and articles of base metals. ...</b>	XV	5.283	180.9	182.4	0.4	0.3	0.2	-0.2	0.8
Iron and steel.....	72	1.265	221.7	222.6	2.6	1.1	0.2	0.0	0.4
Articles of iron or steel.....	73	1.665	153.0	153.8	-1.7	-0.2	1.2	-0.7	0.5
Copper and articles thereof.....	74	0.430	323.5	329.0	-1.0	0.3	-3.4	-3.2	1.7
Aluminum and articles thereof.....	76	0.701	136.4	137.8	1.0	0.9	0.1	0.2	1.0
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.393	129.5	129.5	0.2	0.0	-0.2	0.6	0.0
Miscellaneous articles of base metal.....	83	0.442	136.5	136.6	0.4	-0.1	0.1	0.4	0.1
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	27.004	84.3	84.5	-0.7	-0.1	-0.1	0.0	0.2
Machinery and mechanical appliances; parts thereof.....	84	13.990	89.1	89.6	-0.1	-0.2	0.0	-0.2	0.6
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	13.014	79.7	79.6	-1.4	-0.1	-0.3	0.3	-0.1
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	12.073	116.2	116.2	-0.2	0.0	0.0	0.2	0.0
Motor vehicles and their parts.....	87	11.059	114.9	115.0	-0.2	0.0	0.0	0.2	0.1
Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	88	0.913	120.0	119.7	-0.3	0.1	-0.1	-0.3	-0.3
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	3.425	104.5	104.5	0.7	-0.4	0.4	-0.1	0.0
Optical, photographic, measuring and medical instruments.....	90	3.125	101.2	101.2	0.5	-0.5	0.4	-0.1	0.0
Clocks and watches and parts thereof.....	91	0.243	144.8	144.7	2.8	-0.3	0.3	0.6	-0.1
<b>Miscellaneous manufactured articles.....</b>	XX	3.541	113.3	113.3	0.2	-0.1	0.2	0.1	0.0
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.059	117.4	117.4	0.3	-0.1	0.3	0.1	0.0
Toys, games and sports equipment; parts and accessories thereof.....	95	1.249	105.7	105.7	0.6	0.0	0.1	0.2	0.0
Miscellaneous manufactured articles.....	96	0.232	135.5	135.1	-2.3	0.1	-0.4	0.0	-0.3

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2013 to May 2014**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Apr. 2014 <sup>1</sup>	Index		Percent change				
			Apr. 2014	May 2014	Annual	Monthly			
					May 2013 to May 2014	Jan. 2014 to Feb. 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014
<b>Live animals; animal products.....</b>	I	2.205	245.0	245.2	14.5	2.1	3.1	4.7	0.1
Meat & edible meat offal (Dec. 2006=100)...	02	1.258	182.8	186.7	12.5	1.2	2.9	6.1	2.1
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.361	208.2	203.4	7.7	2.4	-0.6	2.9	-2.3
<b>Vegetable products.....</b>	II	4.807	258.3	261.1	-2.6	0.4	3.8	0.7	1.1
Edible fruit and nuts; peel of citrus fruit or melons.....	08	1.161	181.9	185.0	17.8	1.8	-0.5	-4.4	1.7
Cereals.....	10	1.200	265.5	270.6	-11.4	1.8	6.7	2.9	1.9
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	1.989	289.8	290.8	1.3	0.6	5.7	2.3	0.3
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.255	117.2	116.3	-14.9	-3.0	3.5	1.8	-0.8
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.945	170.1	170.3	2.6	0.6	0.5	1.3	0.1
Preparations of vegetables, fruit, nuts or other parts of plants (Dec. 2009=100).....	20	0.351	119.2	119.2	5.4	-0.3	1.8	2.0	0.0
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.484	111.5	111.6	-1.3	-1.3	0.3	0.5	0.1
Residues and waste from the food industries; prepared animal feed.....	23	0.771	283.6	284.7	9.8	4.7	1.6	1.3	0.4
<b>Mineral products.....</b>	V	9.629	300.5	301.7	2.9	4.7	4.5	-13.5	0.4
Ores, slag and ash (Dec. 2012=100).....	26	0.425	91.7	93.7	0.1	-1.3	-0.2	-1.0	2.2
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	9.023	298.1	299.0	3.2	5.1	4.8	-14.2	0.3
<b>Products of the chemical or allied industries.....</b>	VI	10.690	148.8	148.5	-3.9	-0.7	0.0	-0.5	-0.2
Inorganic chemicals.....	28	0.874	172.2	173.6	-7.9	0.5	-0.6	-1.4	0.8
Organic chemicals.....	29	3.059	160.8	160.8	-2.3	-0.4	-0.1	-1.1	0.0
Pharmaceutical products.....	30	2.556	115.4	115.4	-6.0	-2.0	-0.1	0.0	0.0
Fertilizers (Dec. 2012=100).....	31	0.304	85.3	84.9	-11.8	3.2	2.6	12.4	-0.5
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.702	133.3	133.5	-3.6	-1.8	0.1	-0.1	0.2
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.459	119.8	119.6	0.2	0.0	-1.3	0.0	-0.2
Miscellaneous chemical products.....	38	1.765	155.1	153.3	-2.0	-0.1	0.6	-1.8	-1.2
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	5.182	150.9	150.5	0.3	0.3	0.4	0.3	-0.3
Plastics and articles thereof.....	39	4.205	145.5	145.2	1.7	0.5	0.3	0.2	-0.2
Rubber and articles thereof.....	40	0.977	173.8	173.1	-5.6	-0.2	0.5	0.5	-0.4
<b>Raw hides, skins, leather, furskins, travel goods, etc.....</b>	VIII	0.445	158.6	158.9	8.4	1.3	2.1	1.0	0.2
<b>Woodpulp, recovered paper, and paper products.....</b>	X	2.273	125.2	124.9	2.5	1.6	0.5	-0.7	-0.2
Woodpulp and recovered paper.....	47	0.693	132.1	130.7	1.3	2.6	0.3	0.6	-1.1
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	1.154	122.8	123.0	3.3	1.6	0.7	-1.7	0.2
<b>Textile and textile articles.....</b>	XI	1.939	136.3	135.9	3.7	0.7	0.8	-0.5	-0.3
Cotton, including yarns and woven fabrics thereof.....	52	0.638	157.4	156.0	7.2	2.0	3.2	-1.0	-0.9
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.739	119.9	120.3	1.8	0.4	0.3	0.3	0.3
Glass and glassware.....	70	0.378	98.3	98.8	1.3	0.1	0.1	0.4	0.5

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: May 2013 to May 2014 — Continued**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Apr. 2014 <sup>1</sup>	Index		Percent change				
			Apr. 2014	May 2014	Annual	Monthly			
					May 2013 to May 2014	Jan. 2014 to Feb. 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	4.481	253.8	250.2	-4.2	1.4	3.0	1.8	-1.4
<b>Base metals and articles of base metals. . .</b>	XV	5.286	164.5	165.7	0.0	-0.8	-0.1	-0.5	0.7
Iron and steel.....	72	1.416	191.0	194.3	4.0	-2.2	1.7	0.8	1.7
Copper and articles thereof.....	74	0.586	223.4	224.3	-2.8	-2.5	0.1	-4.1	0.4
Aluminum and articles thereof.....	76	0.807	117.1	119.4	-2.8	1.1	-1.6	-2.3	2.0
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.397	137.9	139.3	4.9	0.0	0.4	-1.1	1.0
Miscellaneous articles of base metal.....	83	0.310	147.1	147.1	0.1	0.1	0.1	0.1	0.0
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	27.664	97.4	97.5	0.3	0.2	0.2	0.0	0.1
Machinery and mechanical appliances; parts thereof.....	84	16.709	112.7	112.9	1.3	0.4	0.2	0.2	0.2
Electrical machinery and equipment and parts and accessories thereof.....	85	10.955	80.9	80.8	-1.2	0.0	0.1	-0.1	-0.1
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	13.363	129.7	129.9	1.5	0.1	0.1	0.3	0.2
Motor vehicles and their parts.....	87	8.695	114.9	115.0	1.1	-0.2	0.0	0.3	0.1
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	5.978	107.7	107.8	0.7	0.0	0.1	0.2	0.1
<b>Miscellaneous manufactured articles.....</b>	XX	1.411	110.8	110.5	-0.2	0.0	0.0	0.4	-0.3
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.784	122.4	121.7	0.5	0.0	0.2	0.5	-0.6
Toys, games and sports equipment; parts and accessories thereof.....	95	0.474	89.5	89.5	-1.2	-0.1	-0.3	0.2	0.0

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: May 2013 to May 2014**  
 [2000=100, unless otherwise noted]

Description	Relative importance Apr. 2014 <sup>1</sup>	Index		Percent change				
		Apr. 2014	May 2014	Annual	Monthly			
				May 2013 to May 2014	Jan. 2014 to Feb. 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	133.7	133.9	1.3	2.1	1.0	-1.0	0.1
Nonmanufactured articles.....	13.217	257.1	252.7	5.0	15.0	3.6	-4.9	-1.7
Manufactured articles.....	86.218	123.9	124.3	0.6	0.4	0.6	-0.4	0.3
<b>Other Countries<sup>3</sup></b> .....	100.000	138.3	138.5	0.1	0.7	0.0	-0.1	0.1
Nonmanufactured articles.....	20.043	347.8	349.0	2.0	2.2	0.8	0.1	0.3
Manufactured articles.....	79.707	109.8	109.9	-0.3	0.3	-0.2	-0.2	0.1
<b>Canada</b> .....	100.000	156.2	155.0	0.9	5.0	1.7	-2.4	-0.8
Nonmanufactured articles.....	33.948	249.2	244.9	6.2	15.4	3.9	-5.1	-1.7
Manufactured articles.....	65.206	135.2	134.9	-1.7	0.3	0.5	-1.0	-0.2
<b>European Union<sup>4</sup></b> .....	100.000	138.6	139.0	2.7	0.1	0.1	0.6	0.3
Manufactured articles.....	99.308	134.8	135.2	2.7	0.0	0.2	0.5	0.3
<b>France (Dec. 2003=100)</b> .....	100.000	122.3	122.6	0.6	0.4	-0.8	0.0	0.2
<b>Germany (Dec. 2003=100)</b> .....	100.000	119.3	119.4	3.1	-0.2	0.3	0.5	0.1
<b>United Kingdom (Dec. 2003=100)</b> .....	100.000	130.5	131.1	2.7	-0.2	0.2	0.7	0.5
<b>Latin America<sup>5</sup></b> .....	100.000	172.9	173.2	-0.5	0.9	0.1	-0.3	0.2
Nonmanufactured articles.....	29.060	369.0	369.4	-0.3	1.8	1.3	-0.1	0.1
Manufactured articles.....	70.536	130.7	131.0	-0.3	0.5	-0.4	-0.4	0.2
<b>Mexico (Dec. 2003=100)</b> .....	100.000	142.3	141.9	-1.7	-0.3	1.1	-0.1	-0.3
Nonmanufactured articles (Dec. 2008=100).....	17.296	202.8	199.7	-1.9	-0.6	6.7	0.2	-1.5
Manufactured articles (Dec. 2008=100)...	82.455	92.7	92.7	-1.5	-0.2	0.0	-0.1	0.0
<b>Pacific Rim (Dec. 2003=100)<sup>6</sup></b> .....	100.000	102.7	102.8	-0.6	-0.1	-0.1	-0.1	0.1
<b>China (Dec. 2003=100)</b> .....	100.000	103.7	104.0	0.5	0.2	-0.1	-0.1	0.3
<b>Japan</b> .....	100.000	99.1	99.0	-1.9	-0.1	0.2	-0.1	-0.1
<b>Asian NICs<sup>7</sup></b> .....	100.000	88.8	88.8	-2.6	-0.1	-0.2	-0.6	0.0
<b>ASEAN (Dec. 2003=100)<sup>8</sup></b> .....	100.000	104.1	104.2	-0.5	-0.4	0.2	-0.4	0.1
<b>Asia Near East (Dec. 2003=100)<sup>9</sup></b> .....	100.000	268.9	269.2	1.7	3.4	0.8	0.7	0.1

<sup>1</sup> Relative importance figures are based on 2012 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

<sup>3</sup> Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

<sup>4</sup> European Union countries.

<sup>5</sup> Mexico, Central America, South America and the Caribbean.

<sup>6</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines and the Asian Newly Industrialized Countries.

<sup>7</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea and Taiwan.

<sup>8</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

<sup>9</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. international price indexes and percent changes for selected transportation services: May 2013 to May 2014**

[2000=100, unless otherwise noted]

Description	Relative importance Apr. 2014 <sup>1</sup>	Index		Percent change				
		Apr. 2014	May 2014	Annual	Monthly			
				May 2013 to May 2014	Jan. 2014 to Feb. 2014	Feb. 2014 to Mar. 2014	Mar. 2014 to Apr. 2014	Apr. 2014 to May 2014
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	175.8	175.3	1.7	-0.6	0.2	-0.5	-0.3
Europe (Dec. 2003=100).....	28.237	180.2	180.3	9.9	-0.5	-0.2	-0.6	0.1
Asia.....	67.476	151.5	150.8	-0.7	-0.7	0.4	-0.5	-0.5
<b>Export Air Freight</b> .....	100.000	151.5	160.6	8.7	0.2	0.0	0.2	6.0
Europe (Dec. 2006=100).....	35.680	135.9	143.2	7.8	0.4	-0.1	0.1	5.4
<b>Inbound Air Freight</b> .....	100.000	164.3	165.0	1.9	-0.7	1.0	-0.2	0.4
Europe (Dec. 2003=100).....	27.301	159.3	159.4	7.4	-0.2	0.0	-0.3	0.1
Asia.....	62.240	146.4	147.3	0.3	-1.0	1.7	-0.3	0.6
<b>Outbound Air Freight</b> .....	100.000	148.3	153.1	3.9	0.0	0.4	-0.2	3.2
Europe (Dec. 2003=100).....	33.318	165.7	171.6	6.8	0.0	0.0	-0.1	3.6
Asia.....	47.263	141.0	145.3	3.0	0.1	0.7	-0.4	3.0
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	191.0	195.0	5.0	0.3	-3.4	0.3	2.1
Europe.....	42.171	209.4	217.3	4.3	3.2	-5.1	-1.4	3.8
Asia.....	23.370	146.1	158.2	1.9	-3.4	-3.4	-1.2	8.3
Latin America/Caribbean.....	9.218	174.1	168.4	2.1	-1.4	1.8	3.2	-3.3
<b>Export Air Passenger Fares</b> .....	100.000	183.9	188.6	-0.7	-12.5	3.6	3.0	2.6
Europe.....	27.536	224.7	234.3	5.7	0.0	2.9	3.8	4.3
Asia.....	28.347	152.5	165.1	-0.8	-21.3	4.1	2.1	8.3
Latin America/Caribbean.....	19.336	194.8	196.0	7.5	-7.6	1.8	-4.0	0.6

<sup>1</sup> Relative importance figures are based on 2012 trade values.

NOTES: Data may be revised in each of the three months after original publication.

Dash = Not available

## TECHNICAL NOTE

**Import and Export Merchandise and Services Price Indexes** -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** -- The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI (Producer Price Index) to produce the NAICS primary products indexes.

**Import Price Indexes** -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Indexes** -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** -- Starting in September 2008 the Import Air Passenger Fares Indexes represent changes in the average revenue per passenger received by foreign carriers from U.S. residents and are calculated from data obtained from an airline consulting service. These data include tickets sold by travel agencies and travel websites. Tickets sold directly by the airlines are excluded, as are frequent flyer tickets generally. Starting in January 2008 the Export Air Passenger Fares Indexes represent changes in the average revenue per passenger received by U.S. carriers from foreign residents and are calculated from data collected directly from airlines. These data include frequent flyer tickets and those sold by consolidators. Taxes and fees are included in the Import Air Passenger Fares Index and excluded from the Export Air Passenger Fares Index. The Air Freight Indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The Air Freight Indexes are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp> under "MXP Publications."

**Import Indexes by Locality of Origin** -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21 and manufactured goods are defined as NAICS 31-33.

**Revision Policy** -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

**Uses of the Data** -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and to compute price elasticities, and the merchandise import indexes by country or region of origin are useful in terms of trade analysis.

**E-Mail Subscription** -- The U.S. Import and Export Price Indexes news release is available through an e-mail subscription service at (<http://www.bls.gov/bls/list.htm>).

**Additional Information** -- More detailed data are available on the Import/Export Price Indexes home page at (<http://www.bls.gov/mxp>). For technical assistance in using the BLS Internet site, send e-mail to ([labstat.helpdesk@bls.gov](mailto:labstat.helpdesk@bls.gov)). For Import/Export Price Index data requests, send e-mail to ([mxpinfo@bls.gov](mailto:mxpinfo@bls.gov)).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 1-800-877-8339.