

Table 20. Life insurance plans: Maximum benefit amounts, private industry workers, National Compensation Survey, March 2015

(All workers with fixed multiple of earnings formula life insurance coverage = 100 percent)

Characteristics	With maximum benefit amount	Maximum benefit amount ¹					With no maximum benefit amount
		10th percentile	25th percentile	50th percentile (median)	75th percentile	90th percentile	
All workers	78	\$50,000	\$75,000	\$250,000	\$500,000	\$1,000,000	22
Worker characteristics							
Management, professional, and related	80	50,000	100,000	300,000	750,000	1,500,000	20
Management, business, and financial	80	50,000	100,000	300,000	750,000	–	20
Professional and related	81	50,000	100,000	300,000	750,000	–	19
Service	83	50,000	50,000	200,000	500,000	1,000,000	17
Sales and office	82	50,000	50,000	200,000	500,000	1,000,000	18
Sales and related	83	50,000	50,000	100,000	500,000	1,000,000	17
Office and administrative support	82	50,000	–	200,000	500,000	–	18
Natural resources, construction, and maintenance	66	50,000	–	200,000	–	–	34
Construction, extraction, farming, fishing, and forestry	73	–	–	200,000	–	1,000,000	27
Installation, maintenance, and repair	64	50,000	50,000	200,000	–	2,000,000	36
Production, transportation, and material moving ...	68	50,000	70,000	200,000	500,000	1,000,000	32
Transportation and material moving	72	50,000	–	–	500,000	1,000,000	28
Full time	79	50,000	–	250,000	600,000	1,000,000	21
Part time	69	50,000	50,000	–	–	750,000	31
Nonunion	80	50,000	–	250,000	600,000	1,000,000	20
Average wage within the following categories: ²							
Lowest 25 percent	78	50,000	50,000	200,000	500,000	1,000,000	22
Lowest 10 percent	77	50,000	–	–	–	–	23
Second 25 percent	81	50,000	50,000	170,000	500,000	1,000,000	19
Third 25 percent	78	50,000	100,000	200,000	500,000	1,000,000	22
Highest 25 percent	77	50,000	100,000	300,000	1,000,000	2,000,000	23
Highest 10 percent	79	50,000	100,000	300,000	1,000,000	2,000,000	21
Establishment characteristics							
Goods-producing industries	67	50,000	100,000	300,000	600,000	1,000,000	33
Construction	78	50,000	50,000	100,000	–	500,000	22
Manufacturing	67	50,000	100,000	300,000	700,000	1,000,000	33
Service-providing industries	81	50,000	70,000	250,000	500,000	1,000,000	19
Trade, transportation, and utilities	77	50,000	50,000	–	500,000	1,000,000	23
Wholesale trade	82	50,000	–	250,000	500,000	1,000,000	18
Retail trade	75	50,000	50,000	50,000	500,000	1,500,000	25
Transportation and warehousing	78	50,000	70,000	100,000	300,000	500,000	22
Utilities	63	50,000	–	–	–	1,000,000	37

See footnotes at end of table.

Table 20. Life insurance plans: Maximum benefit amounts, private industry workers, National Compensation Survey, March 2015—continued

(All workers with fixed multiple of earnings formula life insurance coverage = 100 percent)

Characteristics	With maximum benefit amount	Maximum benefit amount ¹					With no maximum benefit amount
		10th percentile	25th percentile	50th percentile (median)	75th percentile	90th percentile	
Information	67	\$50,000	—	\$500,000	\$2,000,000	—	33
Financial activities	86	50,000	\$100,000	250,000	600,000	\$2,000,000	14
Finance and insurance	85	50,000	100,000	255,000	700,000	2,000,000	15
Credit intermediation and related activities	89	50,000	100,000	250,000	650,000	2,000,000	11
Insurance carriers and related activities	75	—	—	—	1,000,000	—	25
Professional and business services	80	50,000	100,000	—	1,000,000	2,000,000	20
Professional and technical services	86	50,000	100,000	—	750,000	1,000,000	14
Education and health services	83	50,000	100,000	250,000	500,000	1,000,000	17
Educational services	87	50,000	50,000	200,000	400,000	500,000	13
Junior colleges, colleges, and universities	87	50,000	50,000	200,000	500,000	500,000	13
Health care and social assistance	82	50,000	100,000	250,000	500,000	1,000,000	18
1 to 99 workers	81	50,000	—	200,000	500,000	1,000,000	19
1 to 49 workers	83	50,000	—	200,000	500,000	1,000,000	17
50 to 99 workers	76	50,000	—	200,000	500,000	—	24
100 workers or more	77	50,000	—	300,000	750,000	1,000,000	23
100 to 499 workers	79	50,000	50,000	200,000	500,000	1,000,000	21
500 workers or more	76	50,000	100,000	400,000	1,000,000	—	24
Geographic areas							
Northeast	77	50,000	100,000	250,000	500,000	1,000,000	23
New England	73	50,000	100,000	200,000	500,000	1,000,000	27
Middle Atlantic	78	50,000	100,000	250,000	500,000	1,000,000	22
South	82	50,000	—	250,000	750,000	1,750,000	18
South Atlantic	82	50,000	—	300,000	1,000,000	2,000,000	18
East South Central	81	50,000	—	200,000	500,000	1,000,000	19
West South Central	82	50,000	—	250,000	—	—	18
Midwest	75	50,000	—	250,000	500,000	1,000,000	25
East North Central	76	50,000	100,000	300,000	500,000	—	24
West North Central	73	50,000	50,000	250,000	500,000	1,000,000	27
West	77	50,000	50,000	200,000	500,000	1,000,000	23
Mountain	84	50,000	—	—	—	1,000,000	16
Pacific	74	50,000	50,000	200,000	500,000	1,000,000	26

¹ The 10th, 25th, 50th, 75th, and 90th percentiles designate position within each published series. For example, at the 50th percentile or median, half of the participating workers receive the same as or more than the benefit shown, and half receive the same as or less than the benefit shown. At the 25th percentile, one-fourth of the participating workers receive the same or less than the benefit shown. The remaining percentiles follow the same logic.

² Surveyed occupations are classified into wage categories based on the average wage for the occupation, which may include workers with earnings both above and below the threshold. The categories were formed using percentile estimates generated using wage data for March 2015.

Note: Because of rounding, sums of individual items may not equal totals. Dash indicates no workers in this category or data did not meet publication criteria. For definitions of major plans, key provisions, and related terms, see the "Glossary of Employee Benefit Terms" at www.bls.gov/ncs/ebs/glossary20142015.htm.