

Great Lakes States: Price Movements of Top Exports and Other Highlights

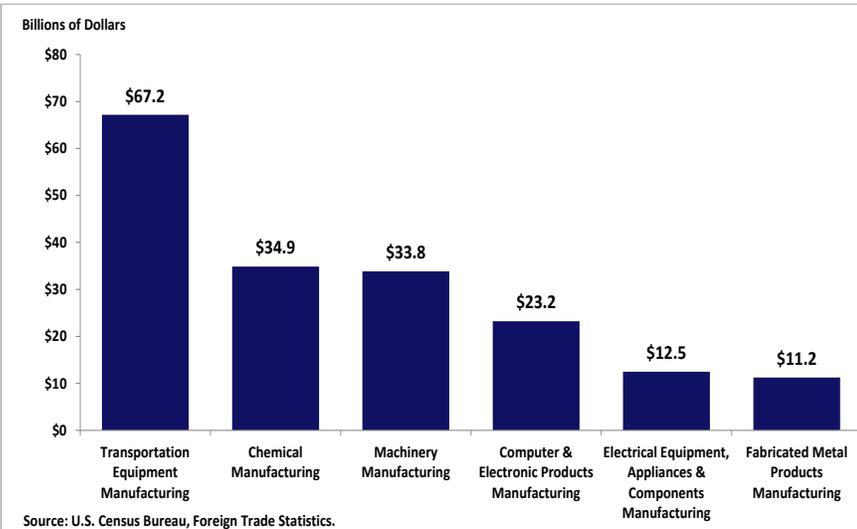
November 2020

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The Great Lakes states—composed of Illinois, Michigan, Ohio, Indiana, Wisconsin, and Minnesota—exported a total trade value of \$251.5 billion in 2019, decreasing 4.2 percent from 2018. Prices for export transportation equipment manufacturing advanced 0.4 percent over the 3-month period ended in October. Export prices for both machinery manufacturing and chemical manufacturing also rose. Overall manufacturing export prices increased 0.9 percent over the past 3 months.



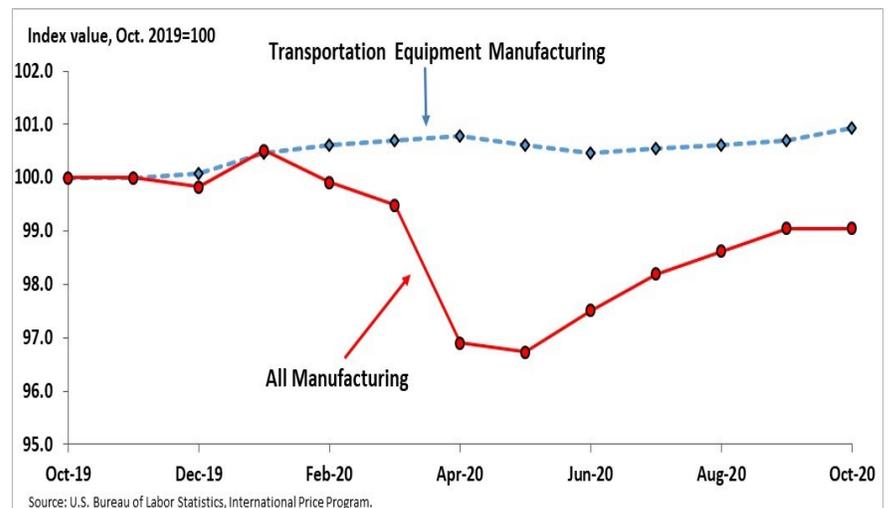
Top Six Great Lakes Exports by Trade Dollar Value, 2019



- In 2019, the Great Lakes states exported a total trade value of \$251.5 billion, which accounted for 15.3 percent of total U.S. exports.
- Transportation equipment manufacturing was the largest export industry in the Great Lakes, with the region accounting for 23.5 percent of total U.S. exports by trade value for the industry.
- The second-largest Great Lakes export industry, chemical manufacturing, accounted for 16.6 percent of the sector's U.S. total export trade value.

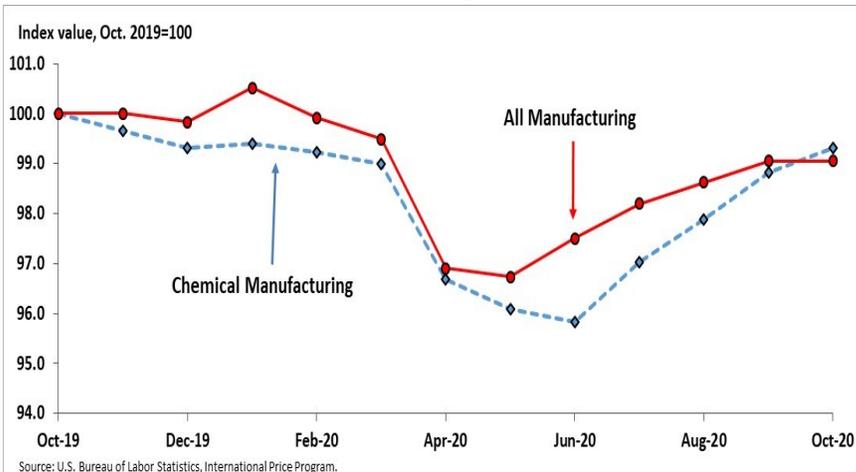
U.S. Export Price Indexes: Transportation Equipment Manufacturing

- Prices for export transportation equipment manufacturing advanced 0.4 percent over the 3-month period ended in October.
- Transportation equipment manufacturing export prices increased 0.9 percent from October 2019 to October 2020.
- Higher motor vehicle parts manufacturing prices, up 1.2 percent, drove the overall 12-month advance in transportation equipment manufacturing prices.

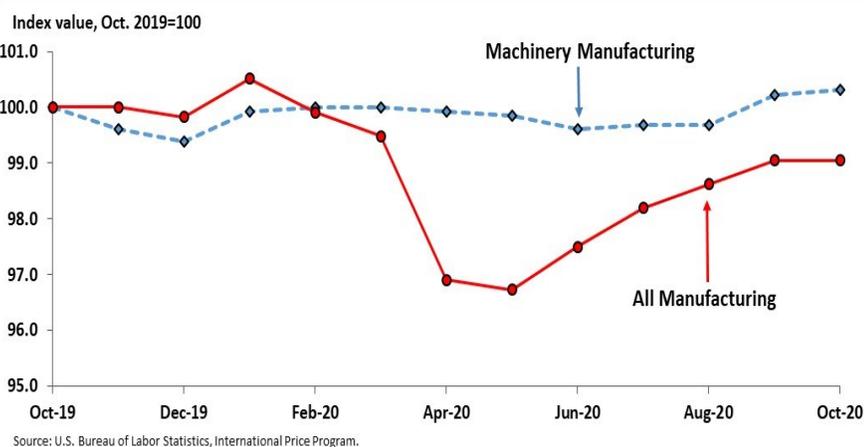


U.S. Export Price Indexes: Chemical Manufacturing

- Prices for chemical manufacturing exports increased 2.4 percent from July to October.
- A 7.1-percent increase in resin, synthetic rubber, and artificial synthetic fibers and filaments manufacturing prices drove the overall 3-month rise in chemical manufacturing prices.
- The price index for chemical manufacturing exports fell 0.7 percent from over the past year.



U.S. Export Price Indexes: Machinery Manufacturing



- The price index for export machinery manufacturing rose 0.6 percent over the past 3 months.
- A 2.8-percent increase in prices for engine, turbine, and power transmission equipment manufacturing drove the overall 3-month advance in machinery manufacturing prices.
- Export machinery manufacturing prices rose 0.3 percent over the past 12 months.

U.S. Export Price Indexes: Great Lakes States by Export Trade Dollar Value, 2019

- The Great Lakes states accounted for 15.3 percent of total U.S. goods exports by trade dollar value in 2019.
- The top 3 exporters within the Great Lakes region—Illinois, Michigan, and Ohio—accounted for 10.2 percent of total U.S. exports.
- Illinois accounted for 23.8 percent of total Great Lakes exports, while Michigan and Ohio accounted for 22.0 percent and 21.1 percent, respectively.

